

19(1)/2017-MT
Commercial Divison
EMBASSY OF PAKISTAN
Washington, DC

July 10, 2018

Deputy Secretary (Americas)
Ministry of Commerce,
Government of Pakistan,
Islamabad

Section Officer (Americas)
Ministry of Commerce,
Government of Pakistan,
Islamabad

Subject: **QUARTERLY ECONOMIC AND COMMERCIAL REPORT OF**
Q4 2018

Please find enclosed the Quarterly Economic and Commercial Report for Q4, 2018.



(Ali Tahir)
Trade Minister

CC:

- Joint Secretary (FT-III), Ministry of Commerce, Islamabad
- Joint Secretary (Admin), Ministry of Commerce, Islamabad

Commercial Divison
EMBASSY OF PAKISTAN
Washington, DC

Monthly Report Q4 2018, Commercial Division, Washington, DC

1. Overview of Bilateral Trade (June data not yet available)

Thousand USD

Trade	Apr-May 2016-17	Apr- May 2017-18	% Change
Pak Exports	622,276	666,668	+7.13%
Pak Imports	394,309	458,757	+16.34%

Source: State Bank of Pakistan

2. Trade Promotion Activities

Activity	Date	Remarks	Follow Up Action

3. Investment Promotion Activities

Activity	Date	Remarks	Follow Up Action

4. Trade Diplomacy

Activity	Follow up action
<p>2 April, 2018</p> <p>A meeting was held with Mr. Paul Shmotolokha, VP Sales at Alpha Technologies, and Amb. Teresita Schaffer, Senior Adviser at Mclarty Associates. Issues of mutual interest were discussed, as well as a project Alpha Technologies is working on in Pakistan.</p>	
<p>3 April, 2018</p> <p>A meeting was held at the Embassy with Ms. Nabeela Khatak. Ms. Khatak is a prominent Pakistani-American entrepreneur and was selected as a panelist to speak during the commercial segment of the Pakistani-American Community Convention. This meeting</p>	

<p>involved vetting the panelist and discussing potential topics for discussion.</p>	
<p>4 April, 2018</p> <p>A meeting of the GSP Country Alliance was attended at the Royal Thai Embassy. Mr. Erland Herfindahl of the USTR briefed the participants on GSP renewal and the ongoing country eligibility assessments. Pakistan's assessment was released and showed no violations of eligibility criteria. The GSP program was also extended through December 2020. A note was sent to the Ministry on this topic.</p>	
<p>5 April, 2018</p> <p>A meeting was held with Mr. Hassan Ibrahim. Mr. Ibrahim is a prominent Pakistani-American entrepreneur and real-estate business owner, and he was selected as a panelist to speak during the commercial segment of the Pakistani-American Community Convention. This meeting involved vetting the panelist and discussing potential topics for discussion.</p>	
<p>9-14 April, 2018</p> <p>A delegation from the Ministry of Commerce led by Secretary Commerce Mohammad Younus Dagha visited Washington, DC to attend meetings and trainings at the World Bank.</p> <p>Various meetings on a variety of topics were attended with the delegation on a daily basis throughout the week. Travel arrangements and logistics support for the delegation's stay in Washington were coordinated by this office.</p>	
<p>12 April, 2018</p> <p>A meeting was held at the Embassy between Secretary Commerce and Mr. James Plasman, Econ Team Lead from the US Department of state. The DCM was also present in the meeting. Various aspects of the US-Pakistan economic and commercial relationship were discussed.</p>	
<p>12 April, 2018</p> <p>A Trade Officers Meeting chaired by Secretary Commerce was arranged by this office and held at the</p>	

<p>Embassy in Washington, DC. Commercial Counsellors from New York, Chicago, Houston and Los Angeles were present at the meeting.</p> <p>Various aspects of the US-Pakistan commercial relationship were discussed, and each counsellor briefed the secretary on developments in their respective regions.</p>	
<p>14 April, 2018</p> <p>The Pakistani-American Community & Youth Convention 2018 was arranged and held at the Embassy of Pakistan in Washington, DC.</p> <p>The Convention was comprised of 6 separate segments. This office/ Trade Minister was responsible for arranging and moderating discussion of segment 6, entitled “Building Economic Bridges Between Pakistan and the United States – Diaspora Entrepreneurs and Their Role.”</p>	
<p>17-23 April, 2018</p> <p>The delegation from Pakistan comprising Adviser to the Prime Minister on Economic Affairs Mr. Miftah Ismail, Governor State Bank, and Secretary EAD visited Washington for the IMF/ World Bank Spring Meetings 2018.</p> <p>All duties related to the delegation’s visit and logistics were performed.</p>	

<p>3 May, 2018</p> <p>ICAC Standing Committee Meeting #554 was attended at the Embassy of South Africa in Washington, DC. Meeting included presentation entitled, “The Pink Bullworm Menace.” A provisional agenda was approved for the upcoming 77th Plenary meeting to be held in Cote D’Ivoire. Other administrative matters were also discussed.</p>	
---	--

<p>3-10 May, 2018</p> <p>BOI delegation led by Ms. Samaira Nazir Siddiqui, Secretary, Board of Investment, visited New York to meet with US businesses. The undersigned participated in the New York meeting. BOI delegation then visited Washington, DC for further meetings with the World Bank on the subject of Ease of Doing Business. Logistical support was given by this office to members of the delegation.</p>	
<p>6-12 May, 2018</p> <p>Various meetings were coordinated/attended in association with the visit of the 108th National Management Course to Washington, DC.</p> <p>A delegation briefing was held with Mr. Shahid Tarrar, Executive Director, World Bank.</p> <p>A briefing was held with Mr. Jafar Mojarrad (Executive Director) and Mr. Harald Finger (Pakistan Mission Chief) at the IMF.</p> <p>The undersigned also hosted a lunch for the NMC delegation on 8 May, 2018, where the delegation members were briefed on the US-Pakistan commercial and trade relationship.</p>	
<p>9 May, 2018</p> <p>A meeting was held at the Embassy with Ms. Amar Abbassi, Legal Counsel and Government Relations Lead for Proctor & Gamble Pakistan. Various matters about P&G's business in Pakistan were discussed and facilitation was extended.</p>	
<p>10 May, 2018</p> <p>A farewell dinner was hosted by the undersigned for departing Executive Director, World Bank, Mr. Nasir Khosa.</p>	
<p>14 May, 2018</p> <p>A meeting was held with Mr. Shehzad Qazi, Managing Director, China Beige Book, International Non-Resident Fellow at the Center for Global Policy. Various matters of mutual interest were discussed.</p>	

15 May, 2018	
Meeting attended in the Ambassador's Office with Mr. Nabil Habayeb, President/ CEO of General Electric, Middle East, North Africa and Turkey.	
22 May, 2018	
Meeting of the ICAC Budget Committee was attended, as well as a meeting of the ICAC Nominating Committee. Various financial matters of ICAC were discussed during the meetings.	
31 May, 2018	
Commercial and Economic Briefing was given by the undersigned to the new Ambassador, Mr. Ali Jahangir Siddiqui.	

7 June, 2018	
A meeting was attended in the Ambassador's office with USPBC President Esperanza Jelalian and CEO of The Resource Group Mr. Zia Chishti. Matters of mutual interest were discussed.	
8 June, 2017	
A meeting was attended with the Ambassador and DCM at the Department of the Treasury with Mr. Seth Bleiweis, Director for South and Southeast Asia. Various ongoing issues were discussed.	
10 June – 6 July, 2018	
Undersigned on Home Passage leave.	
26 June, 2018	

A delegation from JS Global Capital Limited came to the United States in order to attend the Pakistan Investment Conference, held in New York from June 27-28, 2018. The delegation made a stop in Washington, DC and was hosted by the USPBC. Trade Development Officer attended the meeting whereby the delegation briefed USPBC members on why Pakistan was an ideal destination for investment. The delegation highlighted a safe security situation, end of power crisis, and CPEC.

5. Market Information and Intelligence

--

6. Business Networking

Meeting	Category	Objective	Outcome	Follow up
NIL	NIL	NIL	NIL	NIL

7. Field Visit

Visits	Date	Objectives	Follow up Action
NIL	NIL	NIL	NIL

8. Other Activities

--

9. Support Requested from Pakistan

Date	Action Required	Organization	Deadline Required
NIL	NIL	NIL	NIL

10. Pending Issues related to support from Pakistan

Report Month	Action Required	Organization	Status
NIL	NIL	NIL	NIL